

HM Revenue and Customs
Pay As You Earn and Self Assessment
BX9 1AS

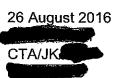
Churchill Tax Advisers 249 Cranbrook Road ILFORD Essex IG1 4TG

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Phone 0300 200 3311 For our opening hours go to www.gov.uk/hmrc/contact or phone us

Web www.gov.uk

Date
Our ref
Your ref
NI number



Dear Sir or Madam



Thank you for your letter dated 4 July 2016. I am sorry for the delay in replying to you.

I can confirm that as your client did not have a beneficial interest in the property at London London and paid no financial contribution to it, he can be considered to hold the property in bare trust for London.

As such, your client will not be required to declare any capital gain on the transfer of the property to his brother and should use the initial cost price when calculating any future capital gains.

Yours faithfully

