



HM Revenue
& Customs

HM Revenue and Customs
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Web www.gov.uk

Date 26 August 2016
Our ref [REDACTED]
Your ref CTA/JK [REDACTED]
NI number [REDACTED]

Dear Sir or Madam

Mr [REDACTED]

Thank you for your letter dated 4 July 2016. I am sorry for the delay in replying to you.

I can confirm that as your client did not have a beneficial interest in the property at [REDACTED] London [REDACTED] and paid no financial contribution to it, he can be considered to hold the property in bare trust for [REDACTED].

As such, your client will not be required to declare any capital gain on the transfer of the property to his brother and [REDACTED] should use the initial cost price when calculating any future capital gains.

Yours faithfully

[REDACTED]
Technical Inspector

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Information is available in large print, audio and Braille formats.
Text Relay service prefix number – 18001

